

March Council Meeting Message

Brothers,

Tax Day, April 15, will be here before you know it. Do you know if your tax rate or bracket has changed? If so, are you aware of the implications?

Your income throughout life can fluctuate, causing you to potentially end up in a higher tax bracket than anticipated. And following an election year, each new administration can change tax brackets and tax rates. As a result, you may not have as much disposable income or as much money to leave to family as you planned. This can be true earlier in life, or in retirement when your income sources may change.

You can protect yourself against these potential losses and build dependable cash value through permanent life insurance with the Knights of Columbus.

Permanent life insurance allows you to build cash value that you can access tax-free while you're alive. You can also create an income tax-free inheritance for your loved ones after you pass.

Of course, we always recommend that you work with a qualified tax advisor or CPA. But permanent life insurance can be a useful tool for tax planning in a range of situations.

In partnering with you to secure your financial future and legacy, we're fulfilling the mission of Blessed Michael McGivney, who founded our Order 143 years ago this month.

I'd love to share how permanent life insurance may be able to help you prepare for the unexpected. If you have any questions, please come chat with me and we can schedule a time to meet.

Thank you!

Tax benefits assume all premiums are timely paid and are based on the claims-paying ability of the issuer. Any policy loans will impact the tax benefits by reducing the policy's death benefit and cash values. Proceeds from life insurance policies may be subject to certain taxes based on individual circumstances. Tax laws vary by jurisdiction and may change over time. Knights of Columbus and its agents do not provide tax or legal advice and are not financial planners. Please consult with your financial, legal and tax advisors about your own particular circumstances.

For costs and complete details of coverage, please contact your agent or the Knights of Columbus.

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